

ACEC Retirement Trust  
Monthly Return Summary

As of December 31, 2020

Manager	Investment Expense Ratio*	1 Month	Year to Date	1 Year	3 Year	5 Year
<b>Guaranteed Income Fund</b>						
<b>Guaranteed Interest Fund</b>	<b>0.35%</b>			<b>Current Fixed Rate: 1.20%</b>		
<b>GWFI Fixed Account - Series Class III</b>	<b>0.25%</b>			<b>Current Fixed Rate: 1.45%</b>		
ICE BofA 3M US Trsy Note TR USD		-0.01%	0.74%	0.74%	1.66%	1.23%
<b>Domestic Equity Funds</b>						
<b>Vanguard Institutional Index I</b>	<b>0.02%</b>	<b>3.85%</b>	<b>18.39%</b>	<b>18.39%</b>	<b>14.15%</b>	<b>15.19%</b>
S&P 500 TR USD		3.84%	18.40%	18.40%	14.18%	15.22%
<b>American Funds Washington Mutual R6</b>	<b>0.27%</b>	<b>3.35%</b>	<b>8.08%</b>	<b>8.08%</b>	<b>9.83%</b>	<b>12.68%</b>
Russell 1000 Value TR USD		3.83%	2.80%	2.80%	6.07%	9.74%
<b>Jennison Large Cap Growth</b>	<b>0.38%</b>	<b>5.43%</b>	<b>60.33%</b>	<b>60.33%</b>	<b>28.36%</b>	<b>-</b>
Russell 1000 Growth TR USD		4.60%	38.49%	38.49%	22.99%	21.00%
<b>JHancock Disciplined Value Mid Cap R6</b>	<b>0.75%</b>	<b>4.23%</b>	<b>6.01%</b>	<b>6.01%</b>	<b>5.66%</b>	<b>9.50%</b>
Russell Mid Cap Value TR USD		4.63%	4.96%	4.96%	5.37%	9.73%
<b>T. Rowe Price Instl Mid-Cap Equity Gr</b>	<b>0.61%</b>	<b>4.70%</b>	<b>23.87%</b>	<b>23.87%</b>	<b>17.25%</b>	<b>16.78%</b>
Russell Mid Cap Growth TR USD		4.80%	35.59%	35.59%	20.50%	18.66%
<b>Vanguard Mid Cap Index Institutional</b>	<b>0.04%</b>	<b>4.11%</b>	<b>18.26%</b>	<b>18.26%</b>	<b>12.04%</b>	<b>13.29%</b>
CRSP US Mid Cap TR USD		4.13%	18.24%	18.24%	12.06%	13.30%
<b>Victory Small Cap Value CIT (Net 75)</b>	<b>0.75%</b>	<b>6.71%</b>	<b>4.60%</b>	<b>4.60%</b>	<b>6.86%</b>	<b>12.06%</b>
Russell 2000 Value TR USD		7.92%	4.63%	4.63%	3.72%	9.65%
<b>T. Rowe Price QM US Small-Cap Gr Eq I</b>	<b>0.65%</b>	<b>6.73%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>15.42%</b>	<b>15.95%</b>
Russell 2000 Growth TR USD		9.35%	34.63%	34.63%	16.20%	16.36%
<b>Vanguard Small Cap Index I</b>	<b>0.04%</b>	<b>7.39%</b>	<b>19.12%</b>	<b>19.12%</b>	<b>11.23%</b>	<b>13.61%</b>
CRSP US Small Cap TR USD		7.40%	19.07%	19.07%	11.20%	13.58%
<b>Socially Responsible Funds</b>						
<b>Vanguard FTSE Social Index Admiral</b>	<b>0.14%</b>	<b>4.23%</b>	<b>22.67%</b>	<b>22.67%</b>	<b>16.64%</b>	<b>16.80%</b>
FTSE4Good US Select TR USD		4.24%	22.79%	22.79%	16.76%	16.92%

\*Investment only, does not include Administrative Expenses including recordkeeping, consultant, advisory and other expenses.

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<b>International Equity</b>						
<b>Vanguard Total Intl Stock Index I</b>	<b>0.08%</b>	<b>5.82%</b>	<b>11.28%</b>	<b>11.28%</b>	<b>5.01%</b>	<b>9.11%</b>
FTSE Global All Cap ex US TR USD		5.60%	11.54%	11.54%	5.29%	9.39%
<b>American Funds Europacific Growth R6</b>	<b>0.46%</b>	<b>6.76%</b>	<b>25.27%</b>	<b>25.27%</b>	<b>10.74%</b>	<b>12.47%</b>
MSCI EAFE NR USD		4.65%	7.82%	7.82%	4.28%	7.45%
<b>DFA Emerging Markets Core Equity I</b>	<b>0.48%</b>	<b>7.77%</b>	<b>13.86%</b>	<b>13.86%</b>	<b>3.84%</b>	<b>11.43%</b>
MSCI EM GR USD		7.40%	18.69%	18.69%	6.56%	13.22%
<b>Real Estate Funds</b>						
<b>Nuveen Real Estate Securities R6</b>	<b>0.88%</b>	<b>3.16%</b>	<b>-5.95%</b>	<b>-5.95%</b>	<b>3.81%</b>	<b>4.85%</b>
DJ US Select REIT TR USD		3.24%	-11.20%	-11.20%	1.54%	3.00%
<b>Balanced</b>						
<b>Great-West SecureFoundation® Bal Instl</b>	<b>0.24%</b>	<b>3.44%</b>	<b>14.27%</b>	<b>14.27%</b>	<b>8.68%</b>	<b>9.66%</b>
<b>Prudential Day One IncomeFlex Trgt Bal</b>	<b>1.34%</b>	<b>2.52%</b>	<b>9.28%</b>	<b>9.28%</b>	<b>6.40%</b>	<b>7.52%</b>
<b>American Funds American Balanced R6</b>	<b>0.26%</b>	<b>2.54%</b>	<b>11.22%</b>	<b>11.22%</b>	<b>9.07%</b>	<b>10.36%</b>
60% S&P 500 - 40% BarCap Aggregate		2.36%	14.04%	14.04%	10.64%	10.90%
<b>Fixed Income</b>						
<b>Prudential Core Plus Bond Fund Class 12</b>	<b>0.26%</b>	<b>0.63%</b>	<b>9.25%</b>	<b>9.25%</b>	<b>6.64%</b>	<b>6.54%</b>
BBgBarc US Agg Bond TR USD		0.14%	7.51%	7.51%	5.34%	4.44%
<b>Vanguard Total Bond Market Index I</b>	<b>0.04%</b>	<b>0.16%</b>	<b>7.74%</b>	<b>7.74%</b>	<b>5.41%</b>	<b>4.47%</b>
BBgBarc US Agg Bond TR USD		0.14%	7.51%	7.51%	5.34%	4.44%
<b>Target Date Funds</b>						
<b>Great-West Lifetime 2015 Trust</b>	<b>0.41%</b>	<b>2.39%</b>	<b>12.13%</b>	<b>12.13%</b>	<b>7.76%</b>	<b>8.61%</b>
Morningstar Lifetime Mod 2015 TR USD		2.31%	12.67%	12.67%	8.12%	8.56%
<b>Great-West Lifetime 2020 Trust</b>	<b>0.41%</b>	<b>2.54%</b>	<b>11.82%</b>	<b>11.82%</b>	<b>7.90%</b>	<b>-</b>
Morningstar Lifetime Mod 2020 TR USD		2.51%	13.32%	13.32%	8.54%	9.20%
<b>Great-West Lifetime 2025 Trust</b>	<b>0.40%</b>	<b>2.99%</b>	<b>13.36%</b>	<b>13.36%</b>	<b>8.63%</b>	<b>9.94%</b>
Morningstar Lifetime Mod 2025 TR USD		2.81%	13.67%	13.67%	8.87%	9.88%
<b>Great-West Lifetime 2030 Trust</b>	<b>0.42%</b>	<b>3.26%</b>	<b>13.32%</b>	<b>13.32%</b>	<b>8.97%</b>	<b>-</b>
Morningstar Lifetime Con 2030 TR USD		2.32%	13.89%	13.89%	8.74%	9.41%
<b>Great-West Lifetime 2035 Trust</b>	<b>0.41%</b>	<b>3.84%</b>	<b>14.60%</b>	<b>14.60%</b>	<b>9.62%</b>	<b>11.55%</b>

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Morningstar Lifetime Mod 2035 TR USD 3.73% 13.38% 13.38% 9.14% 11.14%

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<b>Great-West Lifetime 2040 Trust</b>	<b>0.42%</b>	<b>4.16%</b>	<b>14.83%</b>	<b>14.83%</b>	<b>9.85%</b>	<b>-</b>
Morningstar Lifetime Mod 2040 TR USD		4.18%	13.09%	13.09%	9.10%	11.48%
<b>Great-West Lifetime 2045 Trust</b>	<b>0.42%</b>	<b>4.52%</b>	<b>15.15%</b>	<b>15.15%</b>	<b>10.01%</b>	<b>12.28%</b>
Morningstar Lifetime Mod 2045 TR USD		4.47%	12.95%	12.95%	9.03%	11.61%
<b>Great-West Lifetime 2050 Trust</b>	<b>0.43%</b>	<b>4.60%</b>	<b>15.20%</b>	<b>15.20%</b>	<b>9.99%</b>	<b>-</b>
Morningstar Lifetime Mod 2050 TR USD		4.60%	12.91%	12.91%	8.96%	11.62%
<b>Great-West Lifetime 2055 Trust</b>	<b>0.43%</b>	<b>4.73%</b>	<b>14.98%</b>	<b>14.98%</b>	<b>9.83%</b>	<b>12.25%</b>
Morningstar Lifetime Mod 2055 TR USD		4.67%	12.91%	12.91%	8.88%	11.61%
<b>Great-West Lifetime 2060 Trust</b>	<b>0.43%</b>	<b>4.67%</b>	<b>14.80%</b>	<b>14.80%</b>	<b>-</b>	<b>-</b>
Morningstar Lifetime Mod 2060 TR USD		4.72%	12.89%	12.89%	8.81%	11.57%

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